THE STRENGTHENING OF THE SPECIAL FUND OF THE ACS.

ASSOCIATION OF CARIBBEAN STATES (ACS)

18TH ORDINARY MEETING OF THE MINISTERIAL COUNCIL
Panama City, Panama: February 22, 2013

ASSOCIATION OF CARIBBEAN STATES (ACS)

EIGHTEENTH ORDINARY MEETING OF THE MINISTERIAL COUNCIL
Panama City, Panama: February 22, 2013

<u>**Agreement No. 9/13**</u>

THE STRENGTHENING OF THE SPECIAL FUND OF THE ACS

The Ministerial Council,

Considering:

Article XIII, of the Constitutional Convention of the Association of Caribbean States;

Agreement No. 6/95 of the Ministerial Council;

The Final Report of the XXVI Meeting of the Council of National Representatives of the Special Fund held in January 2012.

The decisions of the 27th Meeting of the Special Committee on Budget and Administration held February 20th 2013 in Panama City, Panama;

AGREES:

1. To establish a definitive Unit for the management and pursuit of cooperation projects with the aim of continuing efforts made by the ACS in the strengthening of the Special Fund and the creation of an executive Administration of resources.

2. To request that the Chair of the Council of National Representatives of the Special Fund (CNRSF) and the Secretary General work together to reconceptualize the institutional and organizational aspects of the Special Fund so that it can fulfill its objectives

3. To request that the Committee on Budget and Administration find formulas for strengthening the capacity to manage projects and cooperation programs of the Special Fund that comprises of methodological aspects for

the creation and pursuit of projects, the revision of existing projects and the use of available resources, as well additional restricted and non-restricted funds from financial sources of the Special Fund.

4. To create a forum for the exchange of ideas and planning, integrated by those Member States responsible for cooperation, as part of the new framework of the ACS towards international cooperation and development.