



# DR DOMINICAN REPUBLIC EXPORTS

## Dominican Republic

Due to its strategic location, the Dominican Republic has become an important commercial point between Europe, North America and the rest of Latin America. Its location in the center of the Caribbean and its harbor and airport structures make the country a potential trade hub for the Caribbean region. The Punta Caucedo Port with 992Mts. of quayside and a depth of 13.5 Mts., along with the Haina Oriental Port with 1,690Mts. and a berth depth of 10Mts., among others, are catalysts for the expansion of trade and Dominican exports.

According to data from the Inter-American Development Bank (IDB), Dominican exports have grown in a more accelerated rate than the region's average. According to this organism, the year-end prediction for 2014 of Dominican exports was an increase of 7%, in comparison to 2013, substantially larger than the projected 3% for the Central American region for that same year. Today, our country exports more than 3,800 lines of products to more than 170 target markets.

## General Information

The Dominican Republic limits to the west with the Republic of Haiti and borders in the eastern part with the Mona Passage. Its territory, with an extension of 48,700 Km<sup>2</sup>, is divided into 32 Provinces and a National District.

**Capital City:** Santo Domingo de Guzmán, D.N.

**Government System:** Republican/ Democratic

**State Composition:** Executive, Legislative and Judicial Branches

**President:** Mr. Danilo Medina Sánchez (2012-2016)

**Religion:** Catholic (mainly)

**Language:** Spanish (English – widely spoken)

**Population:** ~ 10 Million

**Area:** 48,700 Km<sup>2</sup>

**Weather:** Tropical (25.4 C°/ 77.7 F°)

**Currency:** Dominican Peso (DOP)

**Exchange Rate:** 1 US\$=RD\$44.75 / 1€=RD\$50.96

**Telephone Area Codes:** (809), (829) and (849)

**Internet Domain:** .do

**National Holiday (Independence Day):** February 27th

**Nationality:** Dominican

**Time Zone:** GTM-4

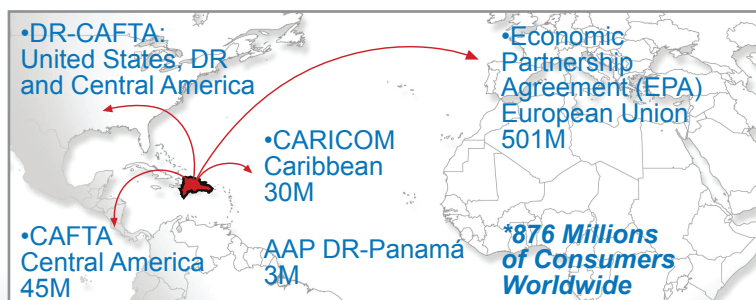
## Main Trade Promotion Laws

### Law 84-99: Reactivation and Promotion of Exports

- Allows the suspension of import rights and taxes for determined merchandise to be re-exported in a period no greater than 18 months.

- The Temporary Admission Regime allows the transfer and receipt of merchandise from one company to another, and also to and from those companies in the Free Trade Zone Regime.

## Preferential Market Access



## MAIN NATIONAL EXPORTS



### Farming/Agricultural

Avocados  
Peppers  
Dry coconuts  
Sweet Potato  
Melons  
Tomato  
Pineapple  
Lemon  
Organic bananas  
Conventional bananas  
Fresh mangos  
Black beans



### Agribusiness

Cigars  
Rice  
Corn  
Ketchup  
Canned goods  
Wheat flour  
Soups and potages  
Corn oil  
Tobacco in branches  
Coffee  
Aloe gel  
Coconut cream



### Industrial

Cane rum  
Footwear  
Circuit breakers  
Cement  
Cotton fabrics  
Cotton t-shirts  
Surgical sutures  
Disposable medical devices  
Blood transfusion devices



### Artisanal Handicraft

Jewelry  
Hand painted art  
Ceramic crafts  
Wooden crafts  
Ornamental iron crafts  
Clay pottery  
Scale boats



## TRANSPORTATION AND LOGISTIC

DR counts with:



**8** international airports



**12** sea ports



One of the largest paved road networks in the region



## AGRIBUSINESS

Excellent lands for growing fruits and vegetables 365 days a year.



### Law 150-97

Zero duties on inputs, equipment and machinery for agricultural and livestock projects

**500** Agriculture and livestock companies

**150,000** Agriculture and livestock producers



## PRODUCTS RANKING

Dominican products in the world ranking:

- #1 Exporter of Rum to Spain and Chili and #3 to Netherlands
- #1 Exporter of Cigars worldwide
- #1 Exporter of Rum to Chile
- #2 Exporter of Cocoa to Latin America and the Caribbean
- #3 Exporter of Rum to the Netherlands
- #4 Exporter of Peppers to USA
- #4 Exporter of Avocados to USA
- #5 Exporter of Cocoa Beans to Japan